



Group Last Expense Plan

For Britam NSSF Tier II Customers

Because caring for your employees means securing
the future of those they love

Who is Britam?

Britam Holdings Plc. is a leading diversified financial services Group listed in the Nairobi Stock Exchange (NSE) and is licenced and regulated by the Capital Markets Authority (CMA) of Kenya, with presence in Kenya, Uganda, Tanzania, Rwanda, South Sudan, Mozambique and Malawi. Britam offers a wide range of financial solutions in Life Insurance, Health Insurance, Motor Insurance, Property & Liability insurance, Pensions, Asset management and Trust Management Services.

Britam Life Assurance Co. (K) Ltd. is a subsidiary of Britam Holdings Plc. It is licenced and regulated by the Insurance Regulatory Authority (IRA) of Kenya and the Retirement Benefits Authority (RBA) of Kenya. It has won the "Life Insurance Company of the Year Award" from the Association of Kenya Insurers (AKI) over the last 18 years.

What is a Funeral Insurance Plan?

A Funeral Insurance Plan, also known as burial insurance or last expense insurance, is a type of life insurance that specifically covers the costs associated with a person's funeral and related expenses. The benefit is intended to help your employee's family manage funeral related costs such as:

- Coffin (or Casket).
- Mortuary fees and Transport.
- Burial Ceremony expenses e.g., Tents, Food etc.

Benefits to You as an Employer

- Enhances your image as a compassionate and forward-thinking employer.
- Motivated and engaged employees who are more loyal and productive because they feel valued.
- Sets you apart from other employers who do not offer this benefit.
- Cost savings through group pricing.
- Simple and seamless service experience because all dealings are with a single reputable insurer.

Benefits to Your Employees

- No medical examinations required.
- Cover funeral costs.
- Helps them avoid debt.
- The family won't have to make difficult financial decisions during a time of grief.
- Less likely to be distracted by financial concerns related to end-of-life planning.
- Encourages financial and estate planning.

Why Britam?

- A well-known brand providing insurance solutions in Kenya for over 60 years.
- Financially sound with over KES 150 billion in assets – therefore has the capacity to pay claims.
- Digital self-service platforms.
- A dedicated Relationship Manager assigned to support you and your employees.

What is the Scope of Cover?

Coverage Amount (in KES) per Family	Max Entry Age	Max Cover Age	Category 1	Category 2	Category 3	Category 4	Category 5	Category 6
Employee (or Principal)	60yrs	65yrs	500,000	400,000	300,000	200,000	150,000	100,000
Spouse (Max=1)	60yrs	65yrs	250,000	200,000	150,000	100,000	75,000	50,000
per Child (Max=4)	24yrs	25yrs	100,000	100,000	100,000	100,000	75,000	50,000
per Parent (Max=2)	80yrs	85yrs	200,000	200,000	150,000	100,000	75,000	50,000
per Parent-in-Law (Max=2)	80yrs	85yrs	200,000	200,000	150,000	100,000	75,000	50,000
Annual Premium per Employee (Excluding Taxes):			7,400	6,900	5,100	3,700	2,900	1,900
Additional Premium per Child (Excluding Taxes):			500	500	500	500	375	250

Additional Features and Benefits

- The minimum number of insured employees for a group is five (5).
- Premium must be paid in advance of the commencement date.
- Minimum total annual premium is **KES 30,000**.
- Applicable Taxes are: Policy Holders Compensation Fund (PHCF) at 0.25% of Premium and Stamp Duty at **KES 40** per Scheme.
- Minimum Entry Age is **18 years** for employees, their spouse, parents and parents-in-law.
- Minimum Entry Age is **two (2)** days for a child.
- The maximum number of claims “per family” and “per year” is two (2).
- Cover is on twenty-four (24) hour and world-wide basis.
- The benefits illustrated above shall only apply to declared and insured employees (can be either permanent or fixed term contract).
- All benefits are payable within **48 hours** upon receipt of written communication and supporting documents such as: Copy of National ID (or Birth Certificate), Copy of Burial Permit and evidence of Relationship (only if dependent is not declared).
- One (1) month waiting period for illness and natural related death. No waiting period for accidental deaths.

Documents Required To Sign-Up

- Signed (or Approved) Quotation (or Pro Forma Invoice).
- Completed and Signed Application Form.
- Copy of National IDs for the Authorized Signatory and Contact Persons.
- Copy of Company Registration Certificate and Copy of Last files returns i.e., CR12 (or the equivalent for Partnerships, Trusts, Clubs or Societies.
- Copy of Company KRA PIN.
- Employee Data in a specified format with; Names, Dates of Birth, ID numbers and Benefit Category.
- Must be Signed Up to an NSSF Tier 2 Umbrella Scheme with Britam Life Assurance Co. (K) Ltd.



Interested?

- Email us at grouplifesales@briam.com
- Call/WhatsApp us on **0705 100 100**
- You may also contact our Britam Financial Advisor using the contact details below:

Name:

Telephone:

Email:

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Tel/Whatsapp: 0705100100

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www.britam.com



BritamEA



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