



Britam Loan Guard for Saccos

Protecting SACCOs, Empowering Members



What is Britam Loan Guard?

A comprehensive loan protection and deposit assurance cover tailored for SACCOs and credit institutions offering loans to members.

Key Features

➤ Life Insurance

Pays 100% of the outstanding loan to the SACCO in the event of a member's death.

➤ Permanent Total Disability

Settles the loan balance in case of total and permanent disability.

➤ Deposit Assurance

In the event of a member's death, the beneficiary can receive up to twice the member's deposits.

Core Benefits

- ✿ Covers members aged 18 to 80.
- ✿ Single annual premium paid by SACCO.
- ✿ Automatic cover for new loans and deposits within the year.
- ✿ Fast claims turnaround:
 - Last expense - 24 hours.
 - Other benefits - 5 working days.

Optional Riders

Critical Illness Cover

- Pays 30% of the loan upon first diagnosis.
- Remaining 70% paid upon death.

Retrenchment Cover

- Pay loan for up to 9 months.
- Max payout: KES 2 Million.

Free Value-Added Services

- ◆ Member Education & Sensitization.
- ◆ Financial & Pension Literacy Programs.
- ◆ Mental Health & Medical Check-ups.
- ◆ 24/7 Dedicated Resource Manager.
- ◆ Trust Literacy for Beneficiaries.