

## GROUP LIFE INSURANCE

Care Beyond the Work Place



## About Us

Britam Group Holdings Plc is a leading diversified financial services group listed on the Nairobi Securities Exchange and with a presence in seven countries in Africa namely; Kenya, Uganda, Tanzania, Rwanda, South Sudan, Mozambique and Malawi. The group offers a wide range of financial solutions in Life Assurance, General Insurance, Health Insurance, Retirement Planning, Asset Management and Property. These solutions enable our customers to protect and grow their wealth and achieve their financial goals every step of the way.

## What is a Group Life Cover?

This is a cover that provides financial support to families of employees in the unfortunate event of the employees' death. Our Group Life cover is ideal for Corporates, SMEs, Saccos, NGOs, Parastatals, Educational and Religious Institutions, to mention a few.

## Benefits of a Group Life Cover to Members

- Members can carry on with their day to day duties with the comfort that their beneficiaries will be well taken care of in the unfortunate event of their untimely death.
- A member can access the funds to pay for medical expenses of some critical conditions.
- The family of the deceased member can use the funds in the cover to clear loans, purchase a home, pay school fees etc.
- In case of disability, a member can also use the funds to purchase mobility aids such as wheelchairs, artificial limbs etc.



## Scope of Cover

### Primary Death Benefit

The policy provides cover against the risk of accidental or naturally caused death of an employee while in the service of an employer - 24 hours a day, seven days a week, worldwide.

The cover includes passive war, riots and terrorism risks and employees living with HIV. The benefit offered is computed as either a multiple of the annual salary or provided as a fixed amount determined by the employer (in consultation with Britam) and is payable to the employer as a tax-free lump sum for onward transmission to the nominated beneficiaries. The cover runs for one year and is renewable annually upon expiry.

**Besides the standard death benefit, the following optional riders are offered under the cover;**

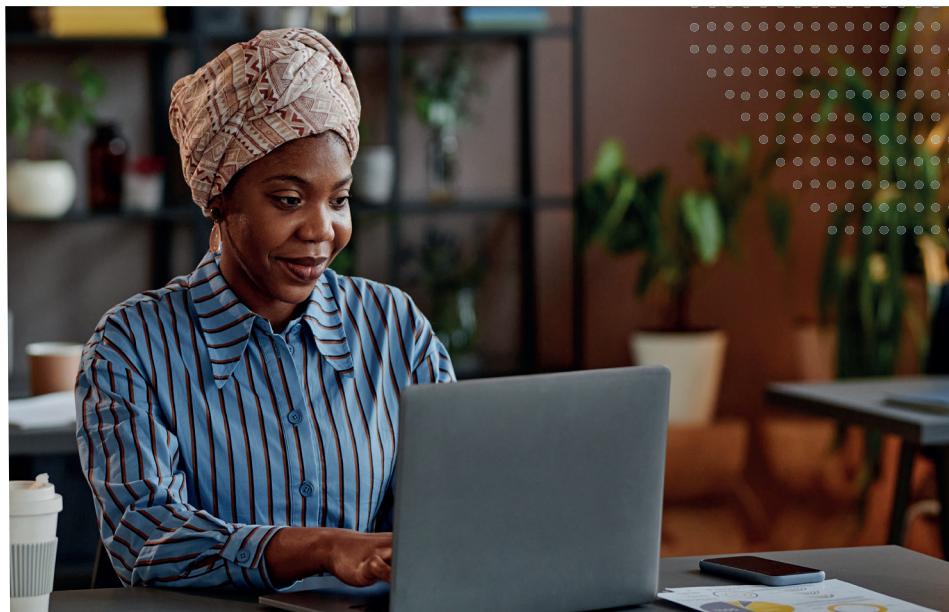
### **Critical Illness**

This pays a benefit equal to 30% of the sum assured upon first time diagnosis of the following: Heart Attack, Stroke, Cancer, Coronary Artery Disease, Major Organ Transplant, Kidney Failure, Paraplegia or Paralysis.

### **Disability Benefit**

This benefit compensates the employer when an employee is permanently and totally disabled.

The benefit payable is 75% of the monthly salary of a permanently disabled employee for a maximum sum equivalent to the sum assured. However, considerations for 100% replacement of salary can be made upon consultation with Britam.



### **Last Expense**

This rider is intended to help in relieving pressure from the employer as they offset burial expenses for a deceased employee. The rider pays a sum of between KES. 30,000 and KES. 200,000 within 48 hours of notification. This rider can be extended to cover the employees' nuclear family at a small additional cost.



## Why choose Britam's Group Life Cover?

- Aids in budgeting for obligations and responsibilities.
- Incentive for attracting and retaining staff; it is an additional benefit that any potential staff member would be looking for.
- The employer is able to fulfill their moral obligations to the family of the deceased or injured staff without financial stress.
- Affordable premium; the unit rate applied for all members of the scheme regardless of the age, gender or health condition of an individual within the group results in a premium far less than any employee would pay to access such a cover individually.
- Less rigorous underwriting requirements; only a few members of a scheme are required to undergo medical examination.
- Britam is an award winning organization having received Superbrands status from Super brands East Africa and winning the Association of Kenya insurers' Life Insurance Company of the Year award for over 16 years.
- Experience; Britam has close to 60 years' experience in handling Life Assurance business.

### Contact Us:

Kindly contact us for more information via 0705 100 100 or [grouplifesales@britam.com](mailto:grouplifesales@britam.com). You may also contact the Britam Financial Advisor below if in need of assistance;

## Notes:



*“Safeguarding Dreams and Aspirations”*

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